

SkySea Tech N.V.

E-Commerce Park Vredenberg, Curaçao

FINANCIAL STATEMENTS 2022

SkySea Tech N.V.

Financial Statements December 31, 2022

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SkySea Tech N.V.

Financial Statements
December 31, 2022

MANAGING DIRECTOR:

eMoore N.V.
Landhuis Groot Kwartier
Groot Kwartierweg 12
Curaçao

BUSINESS ADDRESS:

E-Commerce Park Vredenberg
Heelsumstraat 51
Curaçao

CORRESPONDENCE ADDRESS:

Postbus 422
Curaçao

SkySea Tech N.V.

Financial Statements December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net loss of EUR 29,092. Details of which are set out in the attached Profit and Loss account.

Curaçao, January 2, 2024



eMoore N.V.

Managing Director

George F.J.M. van Zinnicq Bergmann

SkySea Tech N.V.

Balance Sheet as at December 31, 2022

(In EUR, before appropriation of results)

ASSETS	Notes	2022	2021
<u>Current Assets</u>			
Accounts receivable	4	1,208	-
Receivables from related parties	5	4,000	4,000
Other accounts receivable	6	282,448	289,605
		<u>287,656</u>	<u>293,605</u>
TOTAL ASSETS		<u>287,656</u>	<u>293,605</u>
 SHAREHOLDERS' EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
	7		
Issued and fully paid share capital		4,000	4,000
Retained earnings/Accumulated deficit		(82,166)	67,954
Net result for the year		<u>(29,092)</u>	<u>(150,120)</u>
		(107,258)	(78,166)
<u>Current Liabilities</u>			
Accounts payable	8	11,691	36,967
Other accounts payable	9	319,837	334,803
Payable to related parties	10	63,386	-
		<u>394,914</u>	<u>371,770</u>
TOTAL EQUITY AND LIABILITIES		<u>287,656</u>	<u>293,605</u>

SkySea Tech N.V.

**Profit and Loss Account for the period
January 1, 2022 through December 31, 2022
(In EUR)**

	Notes	2022	2021
<u>Income</u>			
Revenue		4,940,235	4,437,528
Operational cost	11	<u>(4,872,388)</u>	<u>(4,495,113)</u>
		67,847	(57,585)
<u>General and administrative expenses</u>	12	(96,939)	(92,535)
Result before provision for profit tax		<u>(29,092)</u>	<u>(150,120)</u>
Profit tax		-	-
NET RESULT FOR THE YEAR		<u>(29,092)</u>	<u>(150,120)</u>

SkySea Tech N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

1 GENERAL

Company's Information and Principal Activities

The Company is a limited liability company that was incorporated on July 10, 2017 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 144211.

The Company is solely engaged in e-gaming and sportbettings activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

c. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

4 ACCOUNTS RECEIVABLE

	2022	2021
Third Party Account	1,208	-

5 RECEIVABLES FROM RELATED PARTIES

	2022	2021
<u>Current Account - Shareholder</u>	4,000	4,000

SkySea Tech N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

6 OTHER ACCOUNTS RECEIVABLE	2022	2021
<u>Prepaid Expenses</u>		
Antillephone - sublicense fees	2,812	-
<u>Domain PSP year-end balances</u>		
Betgram	8,832	65,209
Kalebet	270,804	224,396
	<u>282,448</u>	<u>289,605</u>

7 SHAREHOLDER'S EQUITY

40 share @ USD 100.00	
Issued and fully paid share capital	<u>4,000</u>

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Retained Earnings/ Accumulated deficit	Result for the period
Opening balance	4,000	67,954	(150,120)
Allocation of result previous year	-	(150,120)	150,120
Movements during the year	-	-	(29,092)
Ending balance	<u>4,000</u>	<u>(82,166)</u>	<u>(29,092)</u>

8 ACCOUNTS PAYBLE	2022	2021
Management fees	5,428	36,967
E-commerce Park fees	<u>6,263</u>	<u>-</u>
	<u>11,691</u>	<u>36,967</u>

SkySea Tech N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

9 OTHER ACCOUNTS PAYABLE	2022	2021
<u>Domain PSP year-end balances</u>		
Milosbet	9,120	24,086
Dobrabet	98,235	98,235
Bahisbudur	95,309	95,309
Betkur	10,597	10,597
Betvino	85,610	85,610
Bahislife	20,966	20,966
	<u>319,837</u>	<u>334,803</u>
10 PAYABLE TO RELATED PARTIES		
<u>Shareholder</u>		
Opening balance	-	-
Movements	63,386	-
Ending balance	<u>63,386</u>	<u>-</u>
11 OPERATIONAL COST	2022	2021
Marketing and affiliate expenses	131,642	124,604
Commission fees	160,256	183,741
Software fees	3,991,127	3,515,118
Consultancy fees	412,773	475,180
Other operational fees	166,578	196,470
E-Commerce park fees	6,263	-
Antillephone fees	3,749	-
	<u>4,872,388</u>	<u>4,495,113</u>

SkySea Tech N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

12 GENERAL AND ADMINISTRATIVE EXPENSES

	2022	2021
Management fees (eMoore N.V.)	24,077	16,335
Office fees	72,862	76,200
	<u>96,939</u>	<u>92,535</u>
